

1. Company details

| | |
|-------------------|---------------------------------|
| Name of entity: | Ai-Media Technologies Limited |
| ABN: | 12 122 058 708 |
| Reporting period: | For the year ended 30 June 2022 |
| Previous period: | For the year ended 30 June 2021 |

2. Results for announcement to the market

| | | | \$ |
|---|------|-----------|-------------|
| Revenues from ordinary activities | up | 22.9% to | 59,784,026 |
| Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) | up | 112.7% to | 1,100,574 |
| Loss from ordinary activities after tax attributable to the owners of Ai-Media Technologies Limited | down | 53.9% to | (4,923,715) |
| Loss for the year attributable to the owners of Ai-Media Technologies Limited | down | 53.9% to | (4,923,715) |

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$4,923,715, an improvement of 53.9% year on year (30 June 2021: \$10,691,490).

Earnings before interest, taxation, depreciation and amortisation ('EBITDA') for the Group was profit of \$1,100,574 (30 June 2021: loss of \$8,678,600). EBITDA is a financial measure which is not prescribed by the Australian Accounting Standards ('AASBs') and represents the profit under AASBs adjusted for specific items. The directors consider EBITDA to be one of the key financial measures of the Group.

The strengths of the technology and products introduced into the Group as part of the EEG acquisition on 7 May 2021, has provided significant impetus to the revenue growth. The legacy business continues its strong performance in the broadcast sector where tailored solutions and a high degree of accuracy is required.

Refer to the attached Directors' report 'Review of Operations' section for further explanation.

The following table summarises key reconciling items between statutory loss after income tax and EBITDA:

| | Consolidated 2022 \$ | 2021 \$ |
|--|----------------------------|--------------------|
| Loss after income tax (expense)/benefit | (4,923,715) | (10,691,490) |
| Finance costs | 1,366,631 | 2,280,079 |
| Income tax expense/(benefit) | 222,270 | (3,553,057) |
| Interest income | (17,285) | (22,124) |
| Loss before interest and taxation ('EBIT') | (3,352,099) | (11,986,592) |
| Depreciation and amortisation expense | 4,452,673 | 3,307,992 |
| EBITDA | <u>1,100,574</u> | <u>(8,678,600)</u> |

3. Net tangible assets

| | Reporting period Cents | Previous period Cents |
|---|---------------------------------------|--------------------------------------|
| Net tangible assets per ordinary security | <u>8.96</u> | <u>11.85</u> |

The net tangible assets calculation includes rights-of-use assets of \$634,918 (30 June 2021: \$567,627) and the corresponding lease liabilities of \$599,381 (30 June 2021: \$868,644).

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.


11. Attachments

Details of attachments (if any):

The Annual Report of Ai-Media Technologies Limited for the year ended 30 June 2022 is attached.

12. Signed

As authorised by the Board of Directors.

Signed  _____

Anthony Abrahams
Director
Sydney

Date: 29 August 2022