



MEDIA RELEASE

Ai-Media Attracts Investment from UK Innovation Leader Nesta

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Speech-to-text innovator Ai-Media has won financial backing for its leading education technology solutions from UK innovation investor, [Nesta Impact Investments](#).

Nesta, which seeks to invest in life-changing innovations, said Ai-Media's technology will help transform the classroom experience for many young people with learning difficulties and enable teachers to improve their effectiveness.

Nesta's investment in [Ai-Media UK](#) will see high quality live captioning (through the Ai-Live service) used to engage students in schools and universities, helping them to improve their learning and development. The captioning technology has also been adapted to provide teachers with real-time feedback on their teaching practices.

Originally developed in Australia to support people with deafness in mainstream schools and workplaces, the success of Ai-Live has led to it being developed for children and young people with many different needs.

Ai-Media's Co-founder and CEO, Tony Abrahams said: "Ai-Live has grown into an adaptable tool that is lifting education outcomes for those with autism, learning difficulties and for whom English is an additional language in schools and universities.

We share Nesta's vision for social investment that builds social capital and delivers a return for investors. With Nesta's backing, we will be able to broaden access to our innovations and assist more people – as we report social impact and financial targets."

Isabel Newman from Nesta said: "We are excited by the potential of Ai-Live to reach a wider audience and expand into new areas, such as supporting young people with autism. As schools and universities look to use new technology more effectively to support their students we believe Ai-Media is well placed to play a part in that."

Further information:
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About Nesta Impact Investments

Nesta Impact Investments is a £17.6 million social investment fund, backed by Big Society Capital, Omidyar Network and Nesta. It was launched in October 2012 and helps tackle the major challenges faced by older people, children and communities in the UK by investing in life-changing innovations. The fund is run by Nesta Investment Management (NIM), which is a wholly-owned subsidiary of Nesta, the UK's innovation foundation. NIM is authorised by the Financial Conduct Authority to manage and invest funds on behalf of Nesta and external investors.

About Ai-Media:

Ai-Media is an Australian and UK-based for profit social business that provides high quality speech-to-text solutions for broadcast, government and education clients. The company's Ai-Live internet captioning service was supported by Commercialisation Australia. Using a microphone on the original speaker, the spoken words are sent live to a trained stenocaptioner or "re-speaker", who uses software that converts speech into text that is sent back over the internet to screens read by the client.

Learn more: www.ai-media.tv and www.ai-live.com Follow us: [Twitter: @accessinclusion](#)

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