



MEDIA RELEASE

Ai-Media Delivers Nesta Investments Successful Financial Outcome

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EdTech innovator Ai-Media has announced a successful financial outcome for UK social investment fund, Nesta Impact Investments, which is continuing to support Ai-Media's UK expansion.

Nesta, which seeks to invest in life-changing innovations, provided funding for Ai-Media's UK growth in mid-2014, with the aim of transforming the classroom experience for many young people with learning difficulties and enable teachers to improve their effectiveness.

Ai-Media's Co-founder and CEO, Tony Abrahams said that Ai-Media has now repaid Nesta's short-term funding support. He said: "We are delighted to have delivered Nesta a successful financial outcome, as we continue our work to achieve our social impact targets with Ai-Live and Visible Classroom."

Isabel Newman from Nesta said: "We are proud to have supported Ai-Media's growth in the UK, and will continue to use our skills, networks and resources to support this social venture to deliver on its mission, in the years to come."

Further information:
Tony Abrahams, Ai-Media CEO +612 8870 7700

About Nesta Impact Investments

Nesta Impact Investments is a £17.6 million social investment fund supported by Big Society Capital, Omidyar Network and Nesta. Launched in October 2012 Nesta Impact Investments helps tackle the major challenges faced by older people, children and communities in the UK by investing in life-changing innovations.

The fund is run by Nesta Investment Management, a wholly-owned subsidiary of Nesta, the UK's innovation foundation. It is authorised by the Financial Conduct Authority to manage and invest funds on behalf of Nesta and external investors. www.nestainvestments.org.uk.

About Ai-Media

Ai-Media is an Australian and UK-based for profit social business that provides high quality speech-to-text solutions for broadcast, government and education clients. The company's Ai-Live internet captioning service was supported by Commercialisation Australia. Using a microphone on the original speaker, the spoken words are sent live to a trained stenocaptioner or "re-speaker", who uses software that converts speech into text that is sent back over the internet to screens read by the client.

Learn more: www.ai-media.tv and www.ai-live.com Follow us: Twitter: @accessinclusion

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